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| **What will we be learning?**  2.4 Resource Management | **Why this? Why now?**    Once the finances of the business have been planned, the company can start thinking about how they use their resources efficiently within a business to ensure that goods or services can be delivered effectively and efficiently, and to a high quality | **Key Words:**  Job production  Batch production  Flow production  Cell production  Productivity  Labour productivity  Average cost  Capacity utilisation formula  JIT stock control  JIC stock control  Lean production  Quality control  Quality assurance  Total Quality Management  Continuous improvement |
| **What will we learn?**  2.4.1 – Production, Productivity and efficiency – Methods of production, productivity, factors influencing productivity, efficiency and factors affecting efficiency  2.4.2 – Capacity Utilisation – Capacity Utilisation, implications of under and over capacity, ways to improve capacity utilisation  2.4.3 – Stock Control – Stock control diagrams, JIT vs JIC stock control, lean production  2.4.4 – Quality Management – Different methods of managing quality, continuous improvement and competitive advantage from quality management | |
| **What opportunities are there for wider study?**  Business Review Magazine, news articles to show real life stock control and impacts of supply chain issues | |
| **How will I be assessed?**  Summative assessment and worksheets | |